

MEMO:

April 18, 1964

TO: Members of the Executive Committee of SNCC

FROM: The Finance Office

The following recommendations are offered:

1. That a finance committee composed of the following persons established:

Marion Barry
Sheslonia Johnson
Ruby Smith Robinson
Ella Baker
John Lewis
James Forman
Constancia Romilly
Julia Prettyman

That this committee among other things perform the following functions at regular periods determined by the members

- a. review all payables
 - b. review all expenditures since last meeting
 - c. audit petty cash
2. That the procedure and extent of scholarship grants be reviewed and revised.
 3. That expenditure areas for field be determined
 4. That no salaries be paid except from the Atlanta office.
 5. That no contributions be accepted except at the Atlanta office.
 6. That areas of responsibility be established both in the administrative offices at the field.
 7. That there be no financial transfers between projects.
 8. That one financial reporter be elected from each project and that no other be recognized by the finance office.
 9. That the payroll as is be reviewed and a quota established for each project.

SNCC

FINANCIAL SUMMARY
 Jan., Feb., Mar., 1964

TOTAL RECEIPTS:

January.....	\$36,825.28
February.....	28,066.83
March.....	<u>32,622.39</u>

TOTAL RECEIPTS	97,514.50
TRANSFERRED FROM SAVINGS	<u>5,400.00</u>
	<u>\$102,914.50</u>

CASH PAYMENTS:

January.....	\$51,565.66
February.....	21,153.70
March.....	<u>32,252.14</u>
TOTAL PAYMENTS	<u>\$104,971.50</u>

BALANCE MARCH 31.....\$2,057.00

SNCC Sources of Funds for January- March, 1964

Personal Contributions	29,116.61
Schools and Related Org.	7,548.38
Churches and Other Org.	34,534.61
Records	1,896.00
Loan from Student Voice	3,000.00
Fund Raising	15,000.00
Reimbursement for Bail Bonds	3,525.00
Danville Pamphlets	16.00
Travel Refunds	688.52
Unused Expense funds	92.42
Buttons	552.81
Songbooks	697.85
Unknown Source	20.00
Printing	12.00
Refund:Rent Freedom House	50.00
Accounts Receivable	110.00
Postage Refund	13.42
15% VEP Overhead	150.00
Taxes Withheld(Raleigh VEP)	239.88
Posters	11.00
Bumper Stickers	143.00
Miscellaneous	107.00

TOTAL

\$2,514.50

SNCC

CASH-PAYMENTS SUMMARY, Feb. Mar. 1964

	February	March
Travel.....	\$ 803.38	\$ 2,971.63
Salaries.....	14,454.73	10,449.77
Scholarship Loans.....	600.00	
Office Supplies.....	297.85	548.31
Rent.....	325.00	475.00
Postage.....	664.14	520.00
Field Operations.....	3,321.02	4,120.93
Other.....	687.58	13,166.50
	<u>\$21,153.70</u>	<u>\$32,252.14</u>